



Sokoman Minerals Corp. (TSXV: SIC) (OTCQB: SICNF) *Defining the next Newfoundland Gold Mine*

The Newfoundland gold exploration area continues to be the most vibrant in Canada. More than 30 companies are currently active on “the Rock”, many with multiple projects. New and exciting results from the more than 50 properties under exploration are received every day. Marathon Gold continues advancing its 100%-owned Valentine Gold Project through to Newfoundland’s next producing operation.

Sokoman Minerals Corp. (TSXV: SIC) (OTCQB: SICNF) continues to lead the exploration charge and deliver high-grade assay results with three drill rigs operating at the **Moosehead Project**.

The Phase 6 drilling program is ongoing with 298 holes completed for a total of 51,000 m. This is achieving Sokoman’s goal of expanding all mineralized zones along strike and to depth, while also connecting them.

Recent assay highlights include:

- **MH-21-323** - 4.05 m of 14.55 g/t Au incl. 1.15 m of 57.99 g/t Au from 31.70 m
- **MH-21-335** - 3.10 m of 15.80 g/t Au incl. 1.60 m of 29.93 g/t Au from 92.90 m
- **MH-21-338** - 5.80 m of 7.05 g/t Au incl. 2.40 m of 15.43 g/t Au from 98.15 m
- **MH-21-342** - 5.55 m of 56.58 g/t Au incl. 3.10 m of 100.00 g/t Au from 67.80 m
- **MH-21-345** - 4.75 m of 20.75 g/t Au incl. 2.25 m of 39.57 g/t Au from 117.65 m
- **MH-21-346** - 9.60 m of 7.33 g/t Au incl. 4.55 m of 12.98 g/t Au from 122.20 m

MH-21-335 and 338 are in the Main Eastern Trend and increase confidence in the interpreted plunge of the high-

grade gold shoots. MH-21-323 was completed in the 75 Zone and continues to demonstrate high-grade near-surface gold potential and which has been extended to the north towards the Main Eastern Trend suggesting that the two zones will eventually merge. Additional drilling is planned to close the approximately 50 m gap between the two zones.

The barge drilling program is intersecting excellent infill and step-out Au values in holes in the Upper Eastern Trend/Footwall Splay including holes MH-21-345 and MH-21-346 that are located on the northernmost section drilled from the barge. These holes confirm a strong, high-grade Au zone that remains open, up-plunge to surface, and down-plunge below 200 metres.

Modelling is clearly supporting the interpretation that the 75 Zone is a splay off the Main Eastern Trend with a similar relationship that the Footwall Splay has with the Main Eastern Trend immediately to the north. The South Pond Zone is believed to be yet another splay off the Main Eastern Trend and current drilling is expected to connect them. The expanding 75 Zone has now been traced within 50 m of the main Eastern Trend/Footwall Splay mineralization. In addition, drill hole MH-22-418, has intersected the deepest occurrence of visible gold to date on the property at a downhole depth of 352 m in a step-out below the current limit of mineralization in the Eastern Trend.

The 253 Zone is located approximately 300 m to the east of the Eastern Trend and remains largely untested. Drilling cut two zones of Au mineralization - 7.5 m of 0.31 g/t, 32 m downhole, and 1.78 g/t Au over 1.40 m, 54.8 m downhole, in fall 2021 and requires additional drilling to evaluate.

The first reconnaissance drilling in the southern half of the property, 2 km southwest of the main mineralized trends at Moosehead, and designed to test the Valentine Lake structural corridor, has returned significant gold values. More drilling is planned for this area over the course of the summer.

At the Fleur de Lys Gold Project final results from Phase 1, C horizon till survey demonstrated that background gold grain count is 10 grains per sample; an anomalous sample

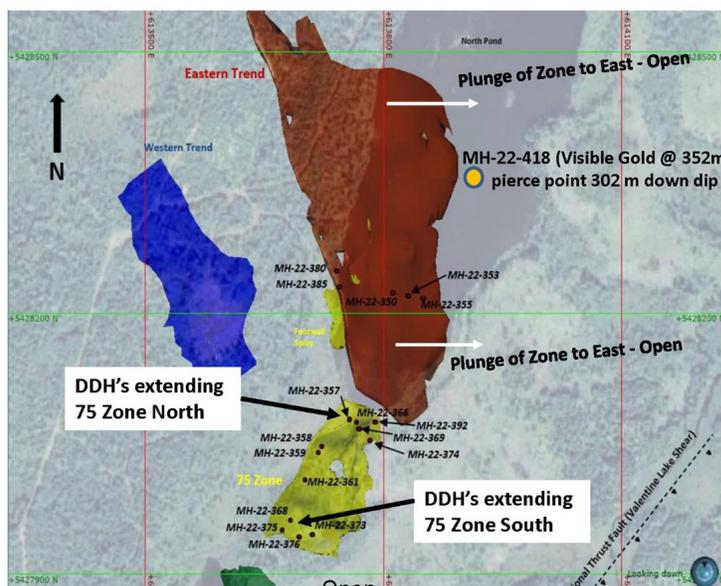


Figure 1: Plan Map (Moosehead Project)

contains at least two times background or 20 gold grains. Of the 880 results, 190 samples have at least 20 gold grains and are considered anomalous. The till data have outlined a district-scale, prospective corridor of approximately 30 km strike length. The two highest values were total gold grain counts of 200 and 230, with 94 and 41 pristine grains respectively, suggesting a local source (less than 200 metres) for some of the anomaly clusters within the prospective corridor.



A total of 282 rock samples have been acquired, prior to and during the till survey, with results received for 167 samples to date. Thirty-four (34) samples returned values >100 ppb Au (0.1 g/t Au); 18 returned values >500 ppb Au (0.5 g/t Au); and ten (10) returned values >1000 ppb Au (>1.0 g/t Au), with a maximum value of 4.60 g/t Au. Follow-up prospecting and continued infill till sampling will commence as soon as possible.

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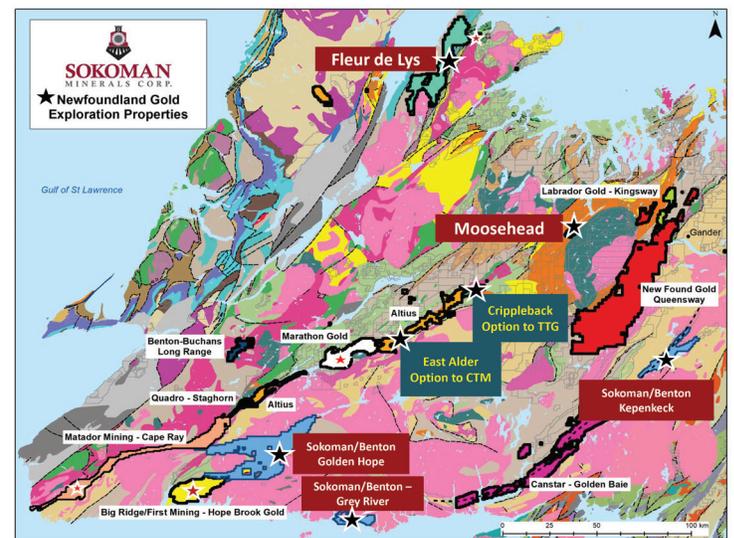
Key among the variety of property interests held in Newfoundland is the 50/50 JV alliance with Benton Resources Inc., on three regional scale projects for gold where Benton is the operator.

The **Grey River Project** in southern Newfoundland is more than 8,100 hectares. Surface exploration located visible gold in a portion of the mineralized zone in the vicinity of a historical 225 g/t Au sample site. Drilling in late 2021 returned multiple intersections in drill holes covering 5.0 kilometres of strike length and is open in all directions. Drill hole GR-21-01, the easternmost hole drilled, intersected three distinct gold zones including a high-grade interval of 10.58 g/t Au over 1.80 m, including 50.13 g/t Au over 0.35 m. The alliance plans to continue working on this project and permitting for a more extensive exploration program including 25 to 30 drill

Lithium discovery in Newfoundland and the alliance recently completed a 1,025 m reconnaissance drilling program. The five-hole program was focused in the vicinity of the initial discovery that included more than 100 float and outcrop grab samples and composite chip samples, that returned lithium values ranging from 0.05% to 2.37% Li₂O. Multiple spodumene-bearing dykes were intersected in drill hole GH-22-01 ranging from less than 1 m to approximately 8 m in drilled thickness from surface to approximately 50 m vertically below surface, Assay values ranged from 0.08% to 1.76% Li₂O, averaging 0.95% Li₂O over 8.40 m from 47.8 to 56.2 m.



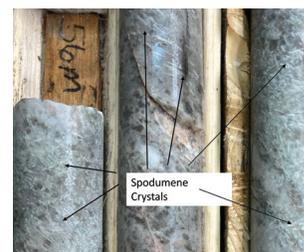
The 15,625-hectare **Kepenkeck Project** features high-grade gold and quartz veining targets, in east-central Newfoundland. A Heliborne High-Resolution Aeromagnetic & Matrix Digital VLF-EM Survey totalling 1,984 line-kilometres was completed in July 2021. Assay results from 24 samples obtained from localized float and outcrops returned gold grading from >5 ppb to 5,340 ppb. The alliance is very encouraged by these early results, and follow-up of the gold occurrences has been planned to further these discoveries.



Drill core through lithium-bearing Pegmatite at Golden Hope holes is underway.

The **Golden Hope Project** is in southwestern Newfoundland, on 79,400 hectares of property. Survey efforts have been completed to provide an overall structural picture of the property and identify extensions of known gold-bearing structures. An initial reconnaissance mission at Golden Hope was completed in order to get a firsthand look at the ground and to obtain samples in as many areas as possible. Mineralization observed included multiple occurrences of structurally controlled quartz veins with variable amounts of pyrite, as well as a previously unknown zone of locally significant arsenopyrite and pyrite that was noted to be several dozen metres in thickness and of open strike length.

Ground reconnaissance also discovered a swarm of Lithium-bearing pegmatites. The Kraken Pegmatite Field is the first



Investment Perspective

- The Company is considered very undervalued by recent share prices, which do not represent the store of value that has been created by its exploration activities.
- **Fundamental Research Corp. (FRC)**, a provider of fee-based coverage, has initiated coverage on Sokoman. [View the FRC Report here.](#)
- At Moosehead the many smaller and disparate showings are being merged into a much more coherent and significant zone. Geologic and grade/width continuity is being demonstrated both along strike and down dip, with the combined zone showing consistency and predictability: the hallmarks of a mine.
- The Fleur de Lys property's potential is now showing and is not represented in the share price, and drilling, if completed later this year, could provide some lift.
- The three regional scale Newfoundland projects in the Sokoman/Benton alliance are all high-potential, vastly under-explored territory, and more discoveries are to be expected. Gold values from Grey River drilling will be followed up and Lithium values at Golden Hope are over 1% which is generally considered to be indicative of economic potential.
- Additional upside could come from the positive results on the optioned out Crippleback and East Alder properties.
- Sokoman recently completed a non-brokered private placement of flow-through units and non-flow-through

units for combined aggregate gross proceeds of \$5 million and is fully financed for all work planned for this year. Mr. Eric Sprott acquired 10,000,000 Units pursuant to the Offering for a total consideration of \$4,000,000 and now beneficially owns or controls approximately 28.2% of the issued and outstanding shares.



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An investor in mining companies for more than 40 years, with a preference for gold, Stephen has more than 45 years Mineral Industry experience, including 25 years of Management and Board service with junior mining companies. He is experienced in the full life cycle of Mining projects, from grass roots exploration, through resource building, financial evaluation, construction and development, mine operations and closure. He is a Qualified Person for NI 43-101 reporting and is skilled at gold mining project valuations at all stages.

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Compensation for this article came from our monthly fees. CHF Capital Markets Inc. and partners Ottavio Cavalcanti and Cathy Hume own shares of SIC.

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